

A G E N D A
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL NINE
September 10, 2018
Meeting begins at 9:30 a.m.
Administration Building Conference Room A

1. CALL TO ORDER/PLEDGE OF ALLEGIANCE
2. SHAREHOLDER(S)' COMMENTS (2-3 MINUTES)
3. ROLL CALL
4. INTRODUCTION OF GRF REPRESENTATIVE, STAFF, AND GUEST(S):
 - Mr. Dodero, GRF Representative
 - Ms. Miller, Director of Finance
 - Ms. Hopkins, Mutual Administration Director
 - Mr. Swordes, Building Inspector
 - Ms. Villalobos, Recording Secretary
5. APPROVAL OF MINUTES:
Regular Meeting Minutes of August 13, 2018
6. **GUEST SPEAKER** Ms. Miller
 - a. Discuss and vote to approve/deny the 2019 Mutual Budget (p.3)
7. BUILDING INSPECTOR'S REPORT Mr. Swordes
 Permit Activity; Escrow Activity; Contracts & Projects; Shareholder and Mutual Requests (*handout*)
8. GRF REPRESENTATIVE Mr. Dodero
9. **UNFINISHED BUSINESS**
 - a. Discuss Email Address/Phone Number supplied by GRF – Update Mrs. Turner
 - b. Discuss and review information gathered at Fire & Safety Inspections Mrs. Turner
 - c. Discuss HOA Insurance for Shareholders Mrs. Turner
9. **NEW BUSINESS**
 - a. Discuss Inspection of Carports Mrs. Dodero
 - b. Discuss Permits and Contract Signing Ms. Mayer
 - c. Discuss plans and vote on budget for the Holiday Party (p. 4) Ms. McCowen
 - d. Discuss and vote to approve/deny a transfer of funds from Roofing to Infrastructure (p. 5) Mrs. Turner

STAFF BREAK BY 11:00 a.m.

10. SECRETARY / CORRESPONDENCE Ms. Mayer
11. CHIEF FINANCIAL OFFICERS REPORT Mrs. Turner
12. MUTUAL ADMINISTRATION DIRECTOR Ms. Hopkins
13. ANNOUNCEMENTS
a. **NEXT REGULAR MEETING: Monday, October 8, 2018**
Administration Building Conference Room A
14. COMMITTEE REPORTS
15. DIRECTORS' COMMENTS
16. SHAREHOLDER(S)' COMMENTS (2-3 MINUTES)
17. ADJOURNMENT
18. EXECUTIVE SESSION

STAFF WILL LEAVE THE MEETING BY 12:00 p.m.

Mutual Corporation No. Nine

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPROVE/DENY THE 2019 MUTUAL BUDGET
(GUEST SPEAKER ITEM A)
DATE: AUGUST 10, 2018
CC: MUTUAL FILE

At the October 9, 2017, Board Meeting, the Board of Directors past the following resolution *RESOLVED, To accept the 2018 Operating Budget for Mutual Nine of \$1,693,881, resulting in a regular monthly assessment of \$367.60 per apartment per month, for an increase of \$19.93 per month over the total regular assessment of 2017, as presented, and to adopt this budget forthwith.*

On September 10, 2018, the Board of Directors will review and vote to approve the Mutual Budget for 2019.

RESOLVED, To approve the 2019 Operating Budget for Mutual Nine of \$990,258, resulting in a regular monthly Mutual assessment of \$214.90 per apartment per month, for an increase of \$0.00 per month over the total Mutual operating costs of 2018, as presented, and to adopt this budget forthwith.

Mutual Corporation No. Nine

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS PLANS AND VOTE ON BUDGET FOR THE HOLIDAY PARTY (NEW BUSINESS ITEM C)
DATE: SEPTEMBER 10, 2018
CC: MUTUAL FILE

I move that Mutual Nine approve/deny the budget for the 2018 Holiday Party at a cost not to exceed \$_____.

Mutual Corporation No. Nine

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPROVE/DENY THE TRANSFER OF FUNDS
FROM ROOFING TO INFRASTRUCTURE (NEW BUSINESS ITEM D)
DATE: SEPTEMBER 10, 2018
CC: MUTUAL FILE

I move to approve/deny the transfer of \$10,000 from Roofing Reserve to the Infrastructure Reserve.