

**MUTUAL OPERATIONS****RESIDENT REGULATIONS****Withdrawal Inspection**

## RESOLUTION:

Before submitting a "Notice of Intention to Withdraw" by the selling shareholder(s), the dwelling unit shall be inspected by the Mutual and the GRF Building Inspector assigned to the Mutual. A withdrawal repair deposit as indicated below shall be withheld from escrow proceeds and placed in a Mutual special deposit account. Expense of any shareholder responsible repair and maintenance shall be paid from the special deposit account of Seller. Any unused portion of the special deposit account shall be returned to Seller. When all repairs are done, and all vendors invoices are received then the funds will be returned to the seller.

No portion of the special deposit account shall be returned to the Seller by the GRF Physical Property Department or by the GRF Finance Department without the prior approval of the Mutual CFO or Mutual President to insure that the Mutual will not incur any expenses that should be the responsibility of the Seller.

**MUTUAL/DATE/AMOUNT****AMENDED/AMOUNT**

NINE: 12-12-90/\$2,500

11-15-02/\$3,500

02-13-06/\$5,000

11-15-07/\$6,500

02-11-13/\$8,000

09-09-13/\$8,000

01-13-14/\$8,000

11-13-17

08-10-21/\$10,000